

PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH

Petition No. 54 of 2017
Date of Hearing: 13.12.2019
Date of Order: 16.12.2019

Petition for determination of Tariff under Sections 62 and 86 of the Electricity Act, 2003 read with (a) Punjab State Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2005; (b) the Central Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2014; and (c) Amended and Restated Power Purchase Agreement dated 26.05.2009 executed between Petitioner (Goindwal Sahib) Limited and Punjab State Power Corporation Limited (formerly known as Punjab State Electricity Board) (Capacity 540 MW).

AND

In the matter of: GVK Power (Goindwal Sahib) Limited, Paigah House, 156-159, Sardar Patel Road, Secunderabad-540003.

... Petitioner

Versus

Punjab State Power Corporation Limited, The Mall, Patiala.

... Respondent

Present: Ms. Kusumjit Sidhu, Chairperson
Sh. S.S. Sarna, Member
Ms. Anjali Chandra, Member

GVK Power Limited: Sh. Amit Kapur, Advocate
Sh. Janmali Manikala, Advocate
Sh. Girik Bhalla, Advocate
Sh. M. Sodekar, Advocate
Sh. M. Rana Murty, Director
Sh. P. Rama Mohan Rao, AVP Finance
Sh. Oliver Tyagi – AVP
Sh. Sudhakar, Assistant Manager

PSPCL: Sh. Tushar Mathur, Advocate
Sh. Manjit Singh, Dy.CE/IPC
Sh. V.P.S Kailay, SE/TR-2
Sh. H.S Dhaliwal, Sr.Xen, PSPCL
Sh. Alok Sharma, AEE
Sh. Daljit Singh, ASE/IPC
Sh. Chander Mohan, Sr. AO/Works CA Office

ORDER

The Ld. Counsel for PSPCL and GVK have argued the matter. The counsel for GVK has submitted written submissions as well as an affidavit. The counsel for PSPCL has also filed written submissions. GVK may file final

submissions, if any, by 16.12.2019. PSPCL may file additional submissions on what was said during the hearing.

After hearing the parties, Order is reserved.

Sd/-

(Anjali Chandra)
Member

Sd/-

(S.S. Sarna)
Member

Sd/-

(Kusumjit Sidhu)
Chairperson

Chandigarh
Dated: **16.12.2019**